

Wellbeing of the planet

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Objective in 2024

• Align our data collection and reporting with the CSRD/ESRS.

Climate Impact & Emissions

Companies play a central role in driving down greenhouse gas emissions, and in building a resilient zero-emissions economy. The race is on to limit global warming to 1.5°C and prevent the worst effects of climate change. Storytel is committed to reducing the environmental impact from its direct and indirect business operations in order to help protect the planet.

Opportunities & Risks	Primary Stakeholders	Steering Documents
 + Future-proofing the Business + Access to financing - Rising cost for emissions - Reputational damage 	Investors Employees Authors	Code of Conduct Travel Guidelines

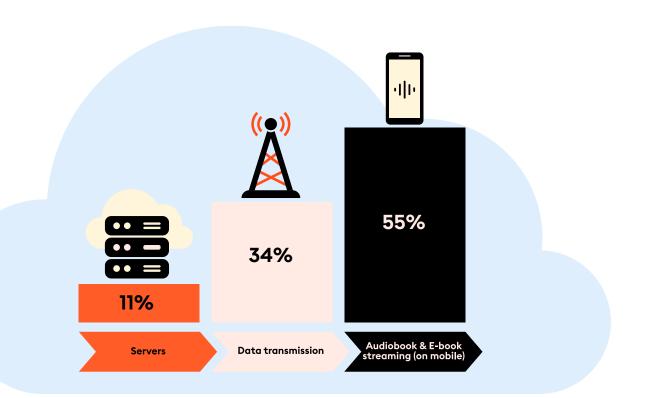
Climate impact from audiobook streaming

Storytel is a user of Google Cloud Services to run the streaming service. Google has carbon neutral operations, and is working towards running on carbon-free energy at all of its data centers by 2030. Although Storytel's net operational emissions from Google are zero, we are optimizing cloud utilization, for example by identifying underutilized resources, and implementing changes to reduce waste.

Looking at the value chain, the main sources of emissions come from the energy required for data transmission and from the device used to stream an audiobook. One hour of listening to an audiobook on Storytel emits 2.3 grams of CO2e.

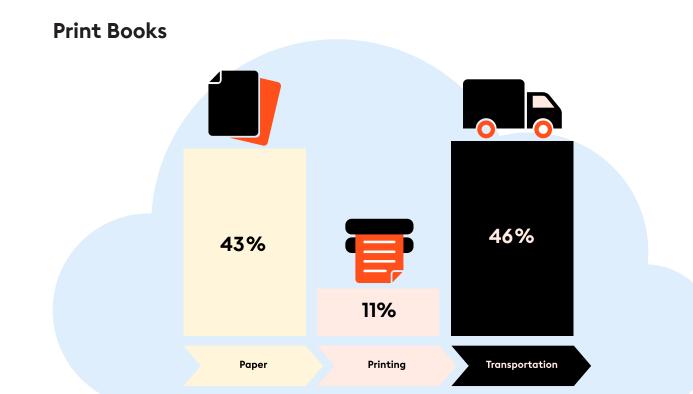
Streaming service

Our business



Our business S

Sustainability Corporate governance



Climate impact from print books

Within the Publishing segment, emissions primarily occur from the paper required for printing the books and from the transportation of the books. High impact initiatives include using more sustainable paper for the books, and transporting books in ways that are fossil free. One printed book from Storytel Books emits on average 344 grams of CO2e.

Overview of emissions within Storytel Books

The market-based approach has been used to calculate Storytel Books' environmental impact. System boundaries were defined using the control approach, i.e. covering entities where Storytel has operational control. Storytel Books does not yet include emissions from Lind & Co, in which the Storytel Group owns 70 percent of the shares.

Storytel Books

tCO2e	Scope 1	Scope 2	Scope 3	Total
2022	24	47	3,102	3,174
2023	18	49	1,731	1,798

During 2023 Storytel Books made some additional changes to lower the climate footprint. Among them are the following actions:

- We avoid air freight.
- We pack multiple sets of smaller print runs on the same pallet, rather than having pallets for each print run to minimize the waste.
- We choose the wood quality with the lowest impact.
- We use a new, low impact uncoated paper quality.

The decrease in emissions from Scope 3 in 2023 is driven by:

- The volume of printed books was smaller than the year before.
- We have lowered the paper weights used.
- We have printed fewer four-color books.
- We have improved data on paper qualities, calculating on data from Life Cycle Assessment (LCA) and Environmental Product Declarations (EPD).
- We have enhanced and acquired more detailed data from paper mills.
- Transportation emissions have been reduced through the use of lower weights.

Resource Efficiency & Circularity

Supply chains are the engines of today's global economy, serving to deliver goods and services around the world. A sustainable supply chain integrates ethical and environmentally responsible practices into a competitive and resilient model. As a signatory of the UN Global Compact, Storytel wants to engage with its suppliers to address environmental impacts, apply the precautionary approach, and promote greater environmental responsibility and the usage of clean technologies across its value chain.

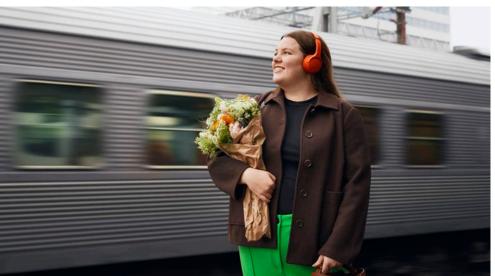
Opportunities & Risks	Primary Stakeholders	Steering Documents
+ Industry Leadership + Decreased Scope 3 Emissions - Reputational damage - Increased supplier costs	Suppliers Authors Employees	Code of Conduct Supplier Code of Conduct

Sustainable Book Publishing

We strive to develop print production with environmental labels that place high environmental requirements. As part of the environmental work, almost all books within the publishing group are printed on FSC-certified paper (Mixed Sources). Furthermore, all non-books products within the company are CE-certified (Conformité Européenne) according to European regulations.

In our sustainable practices, we consistently evaluate lower grammage options based on the final product. We





prioritize the use of wood-containing paper for black and white books, emphasizing eco-friendly choices. Our decision-making process involves utilizing a footprint list to carefully select paper with the lowest environmental impact. To further enhance sustainability, we minimize the usage of color proof prints, promoting a reduction in resource consumption. In line with responsible file management, we adhere to the correct FOGRA standard when sending PDF files, ensuring efficiency and precision in our printing processes. Additionally, we opt out of post-press finishing options such as foil, special laminate and cloth spine, aligning with our commitment to simplicity and eco-consciousness. Emphasizing aesthetics without compromising sustainability, we favor embossed front and back sheets over colored alternatives.

In our production strategy, we advocate for responsible quantities, printing lower volumes to avoid excess inventory and potential damage. Exploring innovative solutions, we consider seamless printing-on-demand methods to minimize waste and optimize resource utilization. Collaborating with suppliers who share our environmental values, we actively engage in efforts to reduce their environmental impact. This collaborative approach includes offsetting the remaining environmental footprint, with ongoing improvements year by year. Our commitment to sustainable practices extends throughout our production chain, reflecting our dedication to a greener future.

Unsold books are recycled in cooperation with our distribution partner Speed Logistics, which in turn engages a paper recycling center. The unsold books are chopped into small pieces and pressed into bales, which the paper recycling center runs to paper mills for reuse. These can be recycled 6-7 times before the fiber is consumed. Books with lower recycling quality, for example plasticized or thinner books with little paper are taken care of in another flow to become paper material.

Supplier Engagement

Since 2021, Storytel Streaming has a Supplier Code of Conduct that is aligned with the UN Global Compact principles for responsible business. This SCoC extends to suppliers' subsidiaries, employees, consultants, subcontractors and other representatives. The Code of Conduct outlines expectations on Suppliers' work with:

- Labour rights
- Workplace safety
- Diversity, Equality and Non-discrimination
- Anti-corruption and anti-competitive behavior
- Personal data and confidential information
- Environmental responsibility

Since 2013, Norstedts Förlagsgrupp has enforced a strict Code of Conduct for its Suppliers worldwide, and prioritizes suppliers who have a clear environmental policy. The code of conduct is based on internationally adopted initiatives and standards, such as The UN's Global Compact, the UN's declaration of human rights, the UN's conventions on children's rights and abolition of all forms of discrimination against women, OECD guidelines for multinationals companies and ILO conventions. Suppliers of both goods and services to Norstedts Publishing Group must meet the requirements of The Code of Conduct and take measures to ensure that their subcontractors meet the requirements of the Code of Conduct.