



## **Norstedts Publishers acquires Printz Publishing**

**Jojo Moyes, Sophie Kinsella and Lucy Diamond are three of Printz Publishing's bestselling authors. Through its acquisition of Printz Publishing, Norstedts strengthens its position on the Swedish book market.**

Since its inception in 2010, Printz Publishing has quickly become one of Sweden's boldest new publishers with a slew of success stories such as Jojo Moyes and David Nichols. From its headquarters in Stockholm's Old Town, Printz Publishing has become a force to be reckoned with on the Swedish market.

"From the very beginning, Printz Publishing has been impressive. We're very pleased, and we hope for good things to come as we begin cooperating with these passionate and skilled publishers," says Otto Sjöberg, CEO for Norstedts Publishers.

Printz Publishing will continue to operate independently within Norstedts, and founders Pia Printz and Anna Levahn will continue the company's work of developing new and existing authorships.

Foreign as well as Swedish authors are amongst Printz Publishing's best-known names, including Jojo Moyes, David Nichols, Lisa Jewell, Lucy Diamond, Sophie Kinsella, and Camilla Davidsson.

"After nearly eight years as a two-person publishing house, we now look forward to becoming part of Sweden's oldest, while at the same time most modern, publishing house. It feels exciting to be backed up by a big publisher with so much muscle and so many savvy new colleagues. And the most important thing is we'll continue releasing well-chosen literary gems within the genre of clever pleasure-reading," say Pia Printz and Anna Levahn of Printz Publishing.

Printz Publishing had a turnover of approx. 20 MSEK in 2017 and made a profit after financial items of approx. 4 MSEK. Norstedts is purchasing Printz Publishing directly from Pia Printz and Anna Levahn, and all parties involved have agreed not to disclose the price tag. The purchase price will not have a material effect on Storytel Groups financial position or cash balance and will mainly be paid in cash at closing.

### **For more information, please contact:**

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*Norstedts Förlagsgrupp was founded in 1823 and is the oldest Publishing House in Sweden. Norstedts Förlagsgrupp comprises the imprints Rabén & Sjögren, B. Wahlströms, Massolit and Norstedts Kartor. Norstedts Förlagsgrupp is part of Storytel AB (publ).*

### **About Storytel**

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